



## Programme of Study – Grade 13 (Year 14) Accounting

	Theme	Overview of key learning to take place	How learning will be assessed
Term 2	Unit 1: Activity Based Costing – Cost & Management Accounting	<p><b>Key Topic 1: Use of activity-based costing (ABC) to absorb full costs on to a product and calculate the selling price</b></p> <ul style="list-style-type: none"> <li>a) I can define the terms used in ABC</li> <li>b) I can allocate appropriate overheads to cost drivers</li> <li>c) I can calculate activity cost driver rates</li> <li>d) I can absorb direct and indirect costs into a product and calculate a selling price after absorbing all costs</li> <li>e) I can identify the advantages and disadvantages of using ABC</li> </ul>	<p><b>Formative assessment</b> to take place 4 times per term. Feedback will be given to help students to improve and progress in the topic area. Grades will not be given at this time.</p> <p><b>Examples of Formative Assessment to be used this term:</b>            Class Assignments            Past Paper based projects            Quizzes            Presentations</p> <p><b>Summative assessment</b> at end of units studied. Minimum of 2 summative end of unit assessments per term.            Students will receive a percentage for this assessment.            End of unit major tests – Written/online            Test will be based on Structured questions following CIE criteria for Paper 3.</p>
Term 2	Unit 2: Budgeting and Budgetary Control	<p><b>Key Topic 1: Benefits and limitations of budgeting and budgetary control</b></p> <ul style="list-style-type: none"> <li>a) I can understand the need for budgeting and explain the benefits of budgeting and budgetary control</li> <li>b) I can explain the limitations of budgetary control</li> </ul> <p><b>Key Topic 2:</b></p> <ul style="list-style-type: none"> <li>a) I can prepare sales, production, purchases, labour, trade receivables, trade payables, cash, and master budgets</li> </ul>	

		<p><b>Key Topic 3: Flexing the budget technique and variance calculations from actual and budgeted data</b></p> <ul style="list-style-type: none"> <li>a) I can prepare a flexed budget statement</li> <li>b) I can identify and explain the causes of differences between actual and flexed budgeted data while calculating variances from actual data</li> <li>c) I can make business decisions and recommendations using supporting data</li> <li>d) I can discuss the behavioural aspects of budgeting.</li> </ul>	
Term 2	Unit 3: Standard costing	<p><b>Key Topic 1: Introduction to Standard costing system and calculation of multiple variances</b></p> <ul style="list-style-type: none"> <li>a) I can explain the use of a system of standard costing</li> <li>b) I can calculate and interpret sales variances, material variances, labour variances and fixed overhead variances</li> </ul> <p><b>Key Topic 2: Reconciliation of costs and profits by understanding the inter-relationship of variances</b></p> <ul style="list-style-type: none"> <li>a) I can reconcile standard cost to actual cost</li> <li>b) I can reconcile standard profit to actual profit</li> <li>c) I can understand the inter-relationship of variances</li> </ul> <p><b>Key Topic 3: Use of standard costing system in managerial decision making</b></p> <ul style="list-style-type: none"> <li>a) I can appreciate the usefulness of variance analysis to management</li> <li>b) I can discuss the advantages and disadvantages of a standard costing system.</li> </ul>	
Term 2	Unit 4: Capital Investment Appraisal	<p><b>Key Topic 1: Methods of investment appraisal, their benefits and limitations in evaluating capital investment proposals</b></p> <ul style="list-style-type: none"> <li>a) I can understand the need for appraising capital investment options available to a business</li> <li>b) I can calculate net present values of future cash flows</li> <li>c) I can understand the payback, discounted payback, internal rate of return, accounting rate of return and net present value methods of capital investment appraisal</li> <li>d) I can analyse and evaluate capital investment proposals</li> </ul>	

