



Programme of Study – Year 11 Accounting

	Theme	Overview of key learning to take place	How learning will be assessed
Term 1	Unit 1 Preparation of financial statements	<p>Key Topic 1: Other payables and other receivables</p> <ul style="list-style-type: none"> a) I can recognise the importance of matching costs and revenues. b) I can prepare ledger accounts and journal entries to record accrued and prepaid expenses. a) I can prepare ledger accounts and journal entries to record accrued and prepaid incomes. <p>Key Topic 2: Irrecoverable debts and provision for doubtful debts</p> <ul style="list-style-type: none"> a) I can explain and recognise the application of the following accounting principles: matching, business entity, consistency, duality, going concern, historic cost, materiality, money measurement, prudence, and realisation. <p>Key Topic 3: Valuation of inventory</p> <ul style="list-style-type: none"> a) I can understand the basis of the valuation of inventory at the lower of cost and net realisable value and prepare simple inventory valuation statements. b) I can recognise the importance of valuation of inventory and the effect of an incorrect valuation of inventory on gross profit, profit for the year, equity and asset valuation. <p>Key Topic 4: Partnerships</p> <ul style="list-style-type: none"> a) I can explain the advantages and disadvantages of forming a partnership. b) I can outline the importance and contents of a partnership agreement. c) I can explain the purpose of an appropriation account prepare income statements, appropriation accounts and statements of financial position. d) I can record interest on partners' loans, interest on capital, interest on drawings, partners' salaries and the division of the balance of profit or loss 	<p>Formative Assessment: There will be 2 Formative Assessments per term. Grades are not given for these pieces of work as the focus is on supporting students to make improvements to future pieces of work.</p> <ul style="list-style-type: none"> • Class Assignments • Quizzes • Past Paper based project (1 piece of task to be finalized by department across boys' and girls' sections) <p>Summative Assessments: There will be one End of Unit Summative Assessment in the first half term.</p> <p>The other Summative Assessment will be the End of Term Exams, which will take place in the second half of November. This will be in the style of the final exams and will cover all topics.</p> <ul style="list-style-type: none"> • End of unit test (Written/online). Test will be based on MCQs and structured questions as per CIE criteria for P1 and P2. (consistent across both sections) • EoT1 exam – Based on P1 and P2 style questions as per CIE

		<ul style="list-style-type: none"> e) I can make adjustments to financial statements as detailed in 5.1 (sole traders) f) I can explain the uses of and differences between capital and current accounts. g) I can draw up partners' capital and current accounts in ledger account form and as part of a statement of financial position. <p>Key Topic 3: Limited companies</p> <ul style="list-style-type: none"> a) I can explain the advantages and disadvantages of operating as a limited company. b) I can understand the meaning of the term limited liability c) I can understand the meaning of the term equity. d) I can understand the capital structure of a limited company comprising preference share capital, ordinary share capital, general reserve and retained earnings. e) I can understand and distinguish between issued, called-up and paid-up share capital. f) I can understand and distinguish between share capital (preference shares and ordinary shares) and loan capital. g) (debentures) h) I can prepare income statements, statements of changes in equity and statements of financial position. i) I can adjust financial statements as detailed in 5.1 (sole traders). 	<p>criteria covering all the content covered during Term 1.</p>
<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Term 1</p>	<p>Unit 1 Preparation of financial statements</p>	<p>Key Topic 4: Clubs and societies</p> <ul style="list-style-type: none"> a) I can distinguish between receipts and payments accounts and income and expenditure accounts. b) I can prepare receipts and payments accounts. c) I can prepare accounts for revenue-generating activities, e.g., refreshments, subscriptions d) I can prepare income and expenditure accounts and statements of financial position. e) I can adjust financial statements as detailed in 5.1 (sole traders) f) I can define and calculate the accumulated fund. <p>Key Topic 5: Manufacturing accounts</p> <ul style="list-style-type: none"> a) I can distinguish between direct and indirect costs 	

		<p>b) I can understand direct material, direct labour, prime cost and factory overheads.</p> <p>c) I can understand and make adjustments for work in progress.</p> <p>d) I can calculate factory cost of production.</p> <p>e) I can prepare manufacturing accounts, income statements and statements of financial position.</p> <p>f) I can adjust financial statements as detailed in 5.1 (sole traders).</p>	
Term 1	Unit 1 Preparation of financial statements	<p>Key Topic 6: Incomplete records</p> <p>a) I can explain the disadvantages of not maintaining a full set of accounting records.</p> <p>b) I can prepare opening and closing statements of affairs.</p> <p>c) I can calculate profit or loss for the year from changes in capital over time.</p> <p>d) I can calculate sales, purchases, gross profit, trade receivables and trade payables and other figures from incomplete information.</p> <p>e) I can prepare income statements and statements of financial position from incomplete records.</p> <p>f) I can adjust financial statements as detailed in 5.1 (sole traders)</p> <p>g) I can apply the techniques of mark-up, margin, and inventory turnover to arrive at missing figures.</p>	
	Theme	Overview of key learning to take place	How learning will be assessed
Term 2	Unit 3 Analysis and interpretation	<p>Key Topic 7: Calculation and understanding of accounting ratios.</p> <p>Candidates should be able to understand, calculate and explain the importance of the following accounting ratios:</p> <p>a) Gross margin</p> <p>b) Profit margin</p> <p>c) Return on capital employed (ROCE)</p> <p>d) Current ratio</p> <p>e) Liquid (acid test) ratio</p> <p>f) Rate of inventory turnover (times)</p> <p>g) Trade receivables turnover (days)</p> <p>h) Trade payables turnover (days)</p>	<p>Formative Assessment:</p> <p>There will be 2 Formative Assessments per term. Grades are not given for these pieces of work as the focus is on supporting students to make improvements to future pieces of work.</p> <ul style="list-style-type: none"> • Class Assignments • Quizzes • Past Paper based project <p>(1 piece of task will be finalized by the department across both sections)</p>

		<p>Key Topic 8: Interpretation of accounting ratios</p> <ul style="list-style-type: none"> a) I can prepare and comment on simple statements showing comparison of results for different years. b) I can make recommendations and suggestions for improving profitability and working capital. c) I can understand the significance of the difference between the gross margin and the profit margin as an indicator of a business's efficiency. d) I can explain the relationship of gross profit and profit for the year to the valuation of inventory, rate of inventory turnover, revenue, expenses, and equity. <p>Key Topic 9: Inter-firm comparison</p> <ul style="list-style-type: none"> a) I can understand the problems of inter-firm comparison. b) I can apply accounting ratios to inter-firm comparison. 	<p>Summative Assessments: There will be one End of Unit Summative Assessment in the 2nd term.</p> <ul style="list-style-type: none"> • End of unit test Written/online- Test will be based on MCQs and Structured questions following CIE criteria for Paper 1 and 2. (Standardized test across both sections)
Term 2	Unit 4 Accounting procedures	<p>Key Topic 9: Capital and Revenue Expenditures</p> <ul style="list-style-type: none"> a) I can distinguish between and account for capital expenditure and revenue expenditure. b) I can distinguish and account for capital receipts and revenue receipts. c) I can calculate and comment on the effect on profit of incorrect treatment. d) I can calculate and comment on the effect on asset valuations of incorrect treatment. <p>Key Topic 10: Accounting for depreciation and disposal of non-current assets</p> <ul style="list-style-type: none"> a) I can define depreciation and explain the reasons for accounting for depreciation. b) I can name and describe the straight-line, reducing balance and revaluation methods of depreciation. c) I can prepare ledger accounts and journal entries for the provision of depreciation. d) I can prepare ledger accounts and journal entries to record the sale of non-current assets, including the use of disposal accounts. 	

Term 3	Unit 4 Accounting procedures continued		<p>Formative Assessment: There will be 1 Formative Assessments in term 3. Grades are not given for these pieces of work as the focus is on supporting students to make improvements to future pieces of work.</p> <ul style="list-style-type: none">• Class Assignments• Quizzes• Past Paper based project <p>(1 piece of task to be finalized by department across boys' and girls' sections)</p> <p>Summative Assessments:</p> <ul style="list-style-type: none">• EoY exam – Full exam papers in the style of IGCSE. P1 and P2 style questions as per CIE criteria covering all the content covered during the year.
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